

**TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN EXTRAORDINARY**

GOVERNMENT OF PAKISTAN  
CABINET SECRETARIAT  
CABINET DIVISION

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Islamabad, the 21<sup>st</sup> March, 2024

**NOTIFICATION**

**No.F.5/9/2024-Com.**- The Prime Minister, in terms of rule 17(2) of Rules of Business, 1973, has been pleased to constitute the **Cabinet Committee on Privatization (CCoP)**, as follows:

1.	Minister for Foreign Affairs	Chairman
2.	Minister for Finance	Member
3.	Minister for Commerce	Member
4.	Minister for Power	Member
5.	Minister for Industries and Production	Member
6.	Minister for Privatisation	Member

**By Special Invitation/Co-Opted:**

1. Governor, State Bank of Pakistan
2. Chairman, Securities Exchange Commission of Pakistan
3. Secretary, Power Division
4. Secretary, Commerce Division
5. Secretary, Communications Division
6. Secretary, Finance Division
7. Secretary, Industries & Production Division
8. Secretary, Law and Justice Division
9. Secretary, Petroleum Division
10. Secretary, Planning, Development & Special Initiatives Division
11. Secretary, Privatisation Division
12. Secretary, Revenue Division

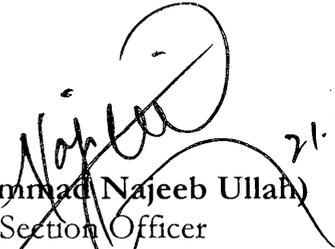
2. The Terms of Reference (ToRs) of the Committee are as under:

- i. To formulate the Privatization Policy for approval of the Government/Cabinet;
- ii. To approve the State Owned Enterprises to be privatized on the recommendation of the Privatization Commission or otherwise;

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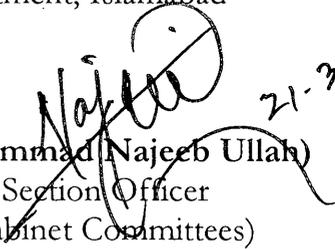
- iii. To take policy decisions on inter-ministerial issues relating to the privatization process;
- iv. To review and monitor the progress of privatization;
- v. To instruct the Privatization Commission to submit reports/ information/data relating to the privatization process or any other matter relating thereto;
- vi. To take policy decisions on matters pertaining to privatization, restructuring, deregulation, regulatory bodies and Privatization Fund Account;
- vii. To approve the Reference Price in respect of the State Owned Enterprises being privatized;
- viii. To approve successful bidders;
- ix. To consider and approve the recommendations of the Privatization Commission on any matter; and,
- x. To assign any other task relating to privatization to the Privatization Commission.

  
(Muhammad Najeeb Ullah)  
Section Officer  
(Cabinet Committees)  
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21-3-2024

The Manager,  
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Islamabad

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3. Secretary to the Prime Minister
4. All Secretaries/Additional Secretaries Incharge of Ministries/Divisions
5. Principal Information Officer, Press Information Department, Islamabad

  
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Section Officer  
(Cabinet Committees)  
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